

PROMISSORY NOTE

\$30,000.00 USD

April 1, 2025

1. This promissory note (this "**Note**") is being entered into by ASX Limited, a company incorporated in the British Virgin Islands with company number 2137221 whose registered office is at Rodus Building, P.O. Box 3093, Road Town, Tortola, British Virgin Islands (the "**Promisor**") concurrently with those certain promissory notes by and among the Promisor and certain other holders of the Promisor's ASX MVA tokens (together with this Note, the "**Holders' Notes**"), for the purpose of enabling the Promisor to make the Loan available to the Borrower under the Loan Agreement (each as defined below).
2. **FOR VALUE RECEIVED**, the Promisor promises to pay to the order of ASX MVA Token Holder(s) (**Holder**) the principal amount of \$30,000.00 USD (**Principal Amount**).
3. On any date on which Promisor receives any payment (each such amount being a "**Loan Repayment Amount**"), whether of principal or Profit Linked Interest (as such term is defined in the Loan Agreement) in respect of the loan to be made available by the Promisor to AssetXChain, LLC (the "**Borrower**") pursuant to the terms of the loan agreement to be entered into between the Promisor and the Borrower on or around the date hereof (the "**Loan Agreement**"), Promisor shall make a corresponding payment on this Note in an amount equal to (x) Holder's Pro Rata Share at such time multiplied by (y) the Loan Repayment Amount received by Promisor on such date less a 10% fee, which shall be charged on the Loan Repayment Amount and retained by the Promisor.
4. For purposes of this Note, Holder's "**Pro Rata Share**" shall mean, at any time, a percentage equal to (x) the Principal Amount outstanding at such time divided by (y) the aggregate principal amount outstanding under all Holders' Notes at such time.
5. All payments from the Promisor to the Holder made pursuant to this Note shall be made in the Promisor's cryptographic token with ticker \$ASX.
6. The Promisor hereby waives presentment, demand for payment, notice of dishonour, protest and any and all other notices or demands in connection with the delivery, acceptance, performance, default or enforcement of this Note.
7. This Note shall be governed by, and construed in accordance with, the laws of British Virgin Islands. The Promisor irrevocably agrees that the courts of the British Virgin Islands shall have exclusive jurisdiction over any dispute or claim arising out of or in connection with this Note.

IN WITNESS WHEREOF, the undersigned has duly executed this Note as of the date first written above.

ASX LIMITED

Signed by:
By: Benjamin Antes
Name: Benjamin Antes
Title: Director